

Biography

Director Tony T. Brown



Tony T. Brown has a distinguished record of achievement as a banker and leader in the field of community development finance. Mr. Brown began his tenure at the United States Department of Treasury as the Director of the Community Development Financial Institutions (CDFI) Fund on August 13, 2001 where he was nominated to serve by President George W. Bush.

Mr. Brown's vision for the Fund is to make it one of the nation's most effective agencies in improving the lives of Americans and enriching the well-being of our country's communities. The purpose of the CDFI Fund is to improve the economic conditions of underserved communities through community development financing activities and other financial services.

Mr. Brown began his career in banking in 1982. In 1985, he joined Bank of America in Florida through the acquisition of Barnett Banks, Inc. From 1990 to 2001, he was the Senior Vice President of Community Development for Bank of America in Jacksonville, Florida. His tenure at Bank of America included a number of senior management positions in community development.

As Senior Vice President, he was responsible for managing the bank's community development program for the state of Florida, which included community development lending and the provision of financial services. These activities resulted in over \$2 billion in annual loan production and "Outstanding" ratings in Community Reinvestment Act (CRA) performance for Barnett Bank. Under his leadership, the bank was recognized as the leading large bank producer of Small Business Administration loans in 1995 and 1996.

Mr. Brown's involvement in community and economic development is quite extensive. He played an active role in bringing Local Initiative Support Corporation, a certified CDFI, to West Palm Beach and Jacksonville, Florida and has served as a director for several community development corporations whose primary focus was affordable housing. Additionally, he has served as a director at the Florida Chamber of Commerce, Suncoast Chamber of Commerce, Chamber of Commerce of the Palm Beaches and the Black Business Investment Board in Palm Beach County, to name just a few.

Mr. Brown has worked closely with local governments and community development corporations, like the city of West Palm Beach's Downtown Redevelopment effort - City Center Partnership, in helping to develop comprehensive redevelopment plans for downtown and neighborhood improvement projects involving tax increment financing and other state or local development financing resources.

His commitment and advocacy for community and economic development has been recognized by many organizations. He has been honored by the JM Family Enterprise as an African-American Achiever in Business; Business Leader of the Year Nominee by the Palm Beach Post; Banker of the Year by the Miami-Dade Urban Bankers Association; and has received Community Service Awards from Omega Psi Phi Fraternity and the Alpha Kappa Alpha Sorority.

Mr. Brown is a graduate of Xavier University in Cincinnati, Ohio with a Master of Business Administration degree in Finance and a Bachelor of Arts degree in International Affairs and Business.

For More Information visit our website www.cdfifund.gov



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